

**I**an Telfer took the helm as President and CEO of Goldcorp in April 2005 after Goldcorp's successful merger with Wheaton River Minerals and has recently moved to the position of Chairman of the Board after Goldcorp's acquisition of Glamis Gold in late 2006. With over 25 years of experience in the precious metals sector, Telfer has developed a keen knowledge and understanding of what it takes to make an organization successful and how to stay competitive in the mining industry. Investing in and building world class mines and investing in a world class team will ultimately drive shareholder value. Telfer sees the resource sector as a growing, viable industry and does his part to support and contribute to the industry's future and encourage education and interest in mining. Goldcorp recently announced a \$4 million gift to University of Toronto towards the creation of the **Goldcorp Innovation Suite**; part of the Lassonde Institute in the Mining Building.

The Goldcorp Innovation Suite will be inspiring; creating a facility where undergraduate and graduate students will learn, study, and become Canada's top mining graduates. The student experience at the University of Toronto will be enhanced fostering growth and providing solutions to the industry's pressing needs. The Goldcorp Mining Innovation Suite will be a vibrant space and an architectural icon in a historic building. The juxtaposition of modern and historic will be spectacular.

Goldcorp, like our graduates and researchers believe in mining sustainably; providing economic prosperity to communities and offering operations that are more efficient, have lower costs and that are overall less damaging to the environment. Together, we endeavor to provide a better future for the mining industry as well as mining communities. The Goldcorp gift will enhance our infrastructure and enable growth in the Lassonde Institute which will help propel us toward reaching this important goal. We are grateful for their support.

In 2005, when Telfer became CEO of Goldcorp he said "The successful merger of Goldcorp and Wheaton River makes Goldcorp the lowest-cost, million-ounce gold producer in the world. We have extraordinary assets not only in our mines, but in our people. We are integrating our strengths in people, processes and operations to ensure Goldcorp continues

to maximize shareholder value, enhance our production growth profile and our balance sheet. I am looking forward to our great future and leading Goldcorp to the next level of success," Telfer added. Not surprising then that Telfer's value of **people** would be reinforced in this gift to the Lassonde Institute and Department.

Ian Telfer has been described as a visionary; his insight and leadership have helped make Vancouver one of the worlds leading mineral exploration and mining centers. In 2005 he was awarded the prestigious Ernst and Young Entrepreneur of the Year Award for the Pacific region and was the recipient of the Murray Pezim award by the BC & Yukon Chamber of

Mines for perseverance and success in financing mineral exploration. In addition, Goldcorp was ranked as the No.1 Large Cap Company by Canadian Business magazine's 2006 Investor 500 guide based on company return, market value and performance. Goldcorp is now the second largest gold mining company in the world based on market capitalization. Goldcorp's decision to invest in the creation of the Goldcorp Innovation Suite is an investment in the education of future mining graduates; an investment that will undoubtedly be paid back in spades.



*Photo* L to R: Professor Paul Young, Dr. Pierre Lassonde, Ian Telfer - Chairman of Goldcorp and Professor Will Bawden

